

Allowances

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What is an Allowance & Why do we Use Them?

An allowance is a monetary value that will normalise the retail result. One example of an allowance is for cocktail sales. For example, if a shot of vodka costs £3.00, and a shot of gin costs £3.00. a cocktail using these two ingredients is charged at £5. This means that £1 is being lost every cocktail sold, so this value is given as an allowance. If 100 cocktails were sold, the allowance would be £100 (100 x £1).

allowance

/ə'laʊəns/

noun

the amount of something that is permitted, especially within a set of regulations or for a specified purpose.

Adding an Allowance

To add an allowance, navigate to the allowance tab on the left-hand side of the page. Then select 'Declare Allowance' on the top right-hand side. From the produced box, select the outlet, allowance type and enter the value. This box also lets you enter a reference if you want to enter one. Then select 'Declare' This allowance has now been added.

Allowance Declaration ×

Select Outlet

Main Bar

Select Allowance

Complaints (Retail)

Value (Retail inc VAT)

125

Allowance Date

2020-01-13

Allowance Reference

test

Declare

If it is a Cost Allowance, this should be entered excluding VAT. Retail allowances should include VAT.

Deleting an Allowance

To delete an allowance, navigate to the allowance tab on the left-hand side of the page. You can now see a list of allowances and their values.

Stock Group Summary

Outlet Summary

Beverage

Allowance	Cost	Retail	Action
Complaints	0.00	100.00	View
Total	0.00	100.00	

On the right-hand side, there is text saying 'View'. If you select this, a box will appear with all the different allowances for that allowance type.

Complaints

x

Outlet	Date	Reference	Cost	Retail	Action
Cellar	Mar 1, 2020			100.00	Delete
Total			0.00	100.00	

From here you can delete the particular allowance you want.

Outlet	Date	Reference	Cost	Retail	Action
Cellar	Mar 1, 2020			100.00	Delete

Once this has been clicked, the allowance will disappear.